## Revenues and Transfers

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student Fees</td>
<td>$24,013,689</td>
</tr>
<tr>
<td>Auxiliary Enterprises</td>
<td>5,734,255</td>
</tr>
<tr>
<td>Gifts, Grants and Transfers</td>
<td>2,260,316</td>
</tr>
<tr>
<td>Endowment Income</td>
<td>1,440,800</td>
</tr>
<tr>
<td>Interest Income</td>
<td>78,771</td>
</tr>
<tr>
<td>Other</td>
<td>296,577</td>
</tr>
<tr>
<td><strong>Total Revenues and Transfers</strong></td>
<td><strong>$33,824,408</strong></td>
</tr>
</tbody>
</table>

## Expenditures

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instruction</td>
<td>$8,263,896</td>
</tr>
<tr>
<td>Student Aid</td>
<td>7,178,426</td>
</tr>
<tr>
<td>Institutional Support</td>
<td>4,678,794</td>
</tr>
<tr>
<td>Student Services</td>
<td>4,088,989</td>
</tr>
<tr>
<td>Auxiliary Enterprises</td>
<td>3,877,839</td>
</tr>
<tr>
<td>Long-Term Debt</td>
<td>2,438,483</td>
</tr>
<tr>
<td>Operation and Maintenance of Physical Plant</td>
<td>1,994,270</td>
</tr>
<tr>
<td>Academic Support</td>
<td>989,701</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$33,510,398</strong></td>
</tr>
</tbody>
</table>

Net Excess of Revenues Over Expenditures $314,010

## Area of Giving

<table>
<thead>
<tr>
<th>Area</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Fund</td>
<td>$1,336,384</td>
</tr>
<tr>
<td>Other Operating</td>
<td>959,196</td>
</tr>
<tr>
<td>Capital</td>
<td>621,019</td>
</tr>
<tr>
<td>Endowment</td>
<td>1,099,764</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$4,016,363</strong></td>
</tr>
</tbody>
</table>

## Sources of Gifts

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individuals</td>
<td>$2,945,036</td>
</tr>
<tr>
<td>Corporations and Foundations</td>
<td>617,140</td>
</tr>
<tr>
<td>Virginia Foundation for Independent Colleges</td>
<td>120,721</td>
</tr>
<tr>
<td>UMC - Virginia Conference</td>
<td>268,290</td>
</tr>
<tr>
<td>Church and Civic/Government Groups</td>
<td>65,176</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$4,016,363</strong></td>
</tr>
</tbody>
</table>
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*Deceased  

As of May 8, 2006