Mission

• Through a firm commitment to the liberal arts, global perspectives and ethical decision-making, the Management, Business, and Economics Department develops leaders committed to creating sustainable social, environmental, and economic value through effective and responsible business practices.
VWC’s Business Major: A Little History

• 1977 Liberal Arts Management Program (LAMP)
• Robert “Beau” Cass
• 2008-09 LAMP Major renamed Business
• February 2008 VWC commits to the Principles of Responsible Management Education
• August 2011 switch to 4-4 Curriculum
• The **mission** of the Principles for Responsible Management Education (PRME) initiative is to inspire and champion responsible management education, research and thought leadership globally.
• The PRME seek to establish a process of continuous improvement among institutions of management education in order to develop a new generation of business leaders capable of managing the complex challenges faced by business and society in the 21st century.
• Principle 1
• **Purpose**: We will develop the capabilities of students to be future generators of sustainable value for business and society at large and to **work for an inclusive and sustainable global economy**.
• Principle 2
• Values: We will incorporate into our academic activities and curricula the values of global social responsibility as portrayed in international initiatives such as the United Nations Global Compact.
United Nations Global Compact: Human Rights

• **Principle 1**: Businesses should support and respect the protection of internationally proclaimed human rights; and

• **Principle 2**: make sure that they are not complicit in human rights abuses.
United Nations Global Compact: Labor

• **Principle 3**: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

• **Principle 4**: the elimination of all forms of forced and compulsory labor;

• **Principle 5**: the effective abolition of child labor;

and

• **Principle 6**: the elimination of discrimination in respect of employment and occupation.
United Nations Global Compact: Environment

- **Principle 7**: Businesses should support a precautionary approach to environmental challenges;
- **Principle 8**: undertake initiatives to promote greater environmental responsibility; and
- **Principle 9**: encourage the development and diffusion of environmentally friendly technologies.
United Nations Global Compact: Anti-Corruption

- **Principle 10**: Businesses should work against corruption in all its forms, including extortion and bribery.
**Principle 3**

**Method:** We will create educational frameworks, materials, processes and environments that enable effective learning experiences for responsible leadership.
• **Principles 4-6**

• **Research**: study the role, dynamics, and impact of corporations in the creation of sustainable social, environmental and economic value

• **Partnership** with the business community in achieving goals 1-3

• **Dialogue** with business, government and other stakeholders
VWC Business Major Pledge

• I support the goals of the UN Global Compact
• Regarding human rights, labor, the environment, and anti-corruption
• And I am committed to creating sustainable social, environmental, and economic value in my career
• Through effective and responsible business practices
• What are the benefits of the new curriculum?

• You will spend more time on fewer courses. As a result, you will gain a more in-depth understanding of the subject matter. The new curriculum makes your degree more distinctive, because it puts Virginia Wesleyan in line with the best liberal arts colleges in the country.
• What are the costs of the new curriculum?
• Possible loss of breadth – 32 courses vs. 40.
• Complexities of transitioning to the new curriculum for current students.
• “You will not be penalized in any way by the changed curriculum”

Dr. Timothy G. O’Rourke, Vice President for Academic Affairs and Kenneth R. Perry Dean of the College
• How will my completed General Studies credit hours be counted?
  You will follow the revised general studies credit hour requirements, which are a reduction of the old GS credit hour requirements. Coursework already completed toward the fulfillment of the old GS requirements will count toward the new requirements, regardless of whether exact GS equivalents exist.
• Changed General Studies Requirements:
• W courses reduced to 2 from 6
• Freshman English (ENG 105) and the new T course which replaces the English Literature requirement not W courses
• Communications (C) and Empirics (E) requirements eliminated
• Math requirement now Quantitative (Q)
• Foreign Language now 12 credits not 14
Changes to the Business Major: Core

- Eliminate Problem Solving – content moved to Principles of Management
- Problem Solving to be available as a 2-credit elective
- Maintain rest of core courses – ECON, ACCT, ISP, MGMT, MKTG, FIN MGMT, ETHICS
- Total 9 Required Core Courses – 36 Credits
• **Changes to the Business Major: Allied**

• Intro Sociology and Psychology, Oral Communications and Organizations now *Recommended* Electives

• Statistics and Environment maintained as *Required* allied courses

• Total 2 *required* Allied courses – 8 credits
• Changes to the Business Major: Senior Synthesis

• Course Concentration Option: reduce number of courses from 4 to 3 to include 1 300-level MBE elective and Senior Seminar MBE 406, 407 or 408. 12 Credits

• Internship Option: continue to require MBE 414, 416 and 417. Increase to 20 credits from 18
• Changes to Business Major: Summary
• **Core**: Now 36 credits – was 30
• **Allied**: Now 8 credits – was 18
• **Sr. Synthesis - Course Concentration Option**: 12 credits – no change
• **Sr. Synthesis – Internship Option**: Now 20 credits – was 18
• **Total Credits**: 56 or 64 – was 60 or 66
• **Must Current Majors Meet the New Major Requirements?**
  • No. You have the option to complete either the new or old major.

• **How Will Current Majors Decide between the New and Old Major?**
  • During advising next month, your advisor will work with you to help you decide by indicating what courses you will still need to complete both the new and the old major.
• What happens if your advisor and you disagree on what is necessary for you to complete your degree in 120 credits?

• If the problem concerns what you need to do to complete the Business major or minor, see the Departmental Coordinator, Mr. Garraty in Clarke 205 (dgarraty@vwc.edu) 455-3227

• If the problem concerns General Studies requirements, see Associate Dean Lisa Carstens in Eggleston 101 (lcarstens@vwc.edu) 455-3268
• VWC Minor Requirements:

• Old – 18 credits, 9 at 300/400 level

• New – 20 credits, 12 cr @ 200 level or above, 8 cr. @ 300/400 level
• **What About the Business Minor?**
• Current minor consists of:
  • Introduction to Business
  • Macroeconomics and Microeconomics
  • Accounting I & II
  • Management and Marketing
  • One 300-level MBE Elective or Managing Diversity in Organizations
• Total: 8 courses, 24 credits
• The New Business Minor:
  • Introduction to Business
  • Macroeconomics
  • Accounting I
  • Management or Marketing – Prereq’s
  • One 300-level MBE Elective or Managing Diversity in Organizations
• Total: 5 courses, 20 credits
• Transition to The New Business Major and Minor:

• Please, be patient. It is new for the faculty as well as the students

• Questions?